

# HILTON CENTRAL SCHOOL DISTRICT

Superintendent's Recommended

2016-17 Budget

April 12, 2016

# OUTLINE OF PRESENTATION

- Impact of NYS Legislative Budget
- Recommended Utilization of State Aid
- Recommended Expenditure Budget
- Recommended Revenue Budget
- Recommended Property Assessments
- Projected Property Tax Rates

# STATE AID CHANGES IN STATE BUDGET

Aid Category	Assembly	Senate	Legislative
Formula Aids:			
Foundation	\$20,175,797	\$19,215,308	\$19,739,837
Gap Elimination Adjustment	\$0	\$0	\$0
Total Formula Aids	\$20,175,797	\$19,215,308	\$19,739,837
Expense Aids:			
Building	\$6,606,828	\$6,755,359	\$6,742,532
All Other	\$10,675,797	\$10,675,797	\$10,856,911
Total Expense Aids	\$17,282,625	\$17,431,156	\$17,599,443
Total State Aid	\$37,458,422	\$36,646,464	\$37,339,280
Increase over Governor	\$991,470	\$179,512	\$872,328

# GOALS FOR USE OF ADDITIONAL FUNDING

- Tax Levy
  - Current proposed levy increase is \$338,000, or 0.9%
  - No reduction below this level is recommended
- Appropriated Fund Balance and Reserves
  - Continue to wean District off of reliance on fund balance and reserves for balancing budget
- Funding of Initiatives
  - Prioritize proposed initiatives based on expected improvements in students achievement, improvements in operating efficiency, or maintenance of physical plant

# RECOMMENDED USE OF AID INCREASE

Description	Amount
Application of State Aid Increase:	
Reduction in Appropriated Fund Balance	\$358,588
Funding of Initiatives, Net of Budget Efficiencies	<u>\$513,740</u>
Total Utilization of Aid Increase	<u>\$872,328</u>

# INITIATIVE FUNDING RECOMMENDATIONS

Initiative	Amount
Additional Funding, Existing Programs:	\$52,800
• Fitness Center Equipment	
• Backboard Replacement	
• Bleacher Replacement, Schwonke Field	
Additional Funding, New Initiatives:	\$268,307
• Career Counselor/Additional Counselor at High School	
• Technology Instructional Support	
• Coordinator of Security	
Redeployment of Existing Resources, New Initiatives:	\$192,633
• Coaching Positions	
• New Grounds Position	
• Substitute Driver Routes	
• Immersion Teacher Program	
Other Budget Changes	<u>\$80,714</u>
Total Funding Recommendations	\$513,740

# SUPERINTENDENT'S EXPENDITURE BUDGET

	2015-16	2016-17	\$ Change	% Change
Central Services	\$ 6,817,369	\$ 7,073,066	\$ 255,697	3.75%
Instruction	\$ 39,523,550	\$ 40,446,734	\$ 923,184	2.34%
Transportation	\$ 3,831,818	\$ 3,872,307	\$ 40,489	1.06%
Benefits - Statutory	\$ 9,076,600	\$ 8,667,126	\$ (409,474)	-4.51%
Benefits - Contractual	\$ 9,305,127	\$ 9,970,211	\$ 665,084	7.15%
Debt Service	\$ 8,270,905	\$ 8,451,709	\$ 180,804	2.19%
Capital Fund Transfer	\$ 100,000	\$ 1,500,000	\$ 1,400,000	1400.00%
Total	<u>\$ 76,925,369</u>	<u>\$ 79,981,153</u>	<u>\$ 3,055,784</u>	<u>3.97%</u>

# SUPERINTENDENT'S REVENUE BUDGET

SOURCE	2015-16	2016-17	Change	% Change
Sales Tax	\$ 2,864,750	\$ 2,939,750	\$ 75,000	2.62%
Investments	\$ 103,838	\$ 28,838	\$ (75,000)	-72.23%
Rental/Refund	\$ 325,000	\$ 325,000	\$ -	0.00%
Charges for Services	\$ 268,500	\$ 268,500	\$ -	0.00%
Medicaid & Other	\$ 334,912	\$ 334,912	\$ -	0.00%
State Aid	\$ 34,263,737	\$ 37,339,280	\$ 3,075,543	8.98%
Property Taxes	\$ 36,986,687	\$ 37,325,516	\$ 338,829	0.92%
Appropriated Fund Balance	\$ 1,048,000	\$ 689,412	\$ (358,588)	-34.22%
Transfer from Retirement Reserve	\$ 329,945	\$ 329,945	\$ -	0.00%
Transfer from Debt Service	\$ 400,000	\$ 400,000	\$ -	0.00%
Total Revenue Budget	\$ 76,925,369	\$ 79,981,153	\$ 3,055,784	3.97%



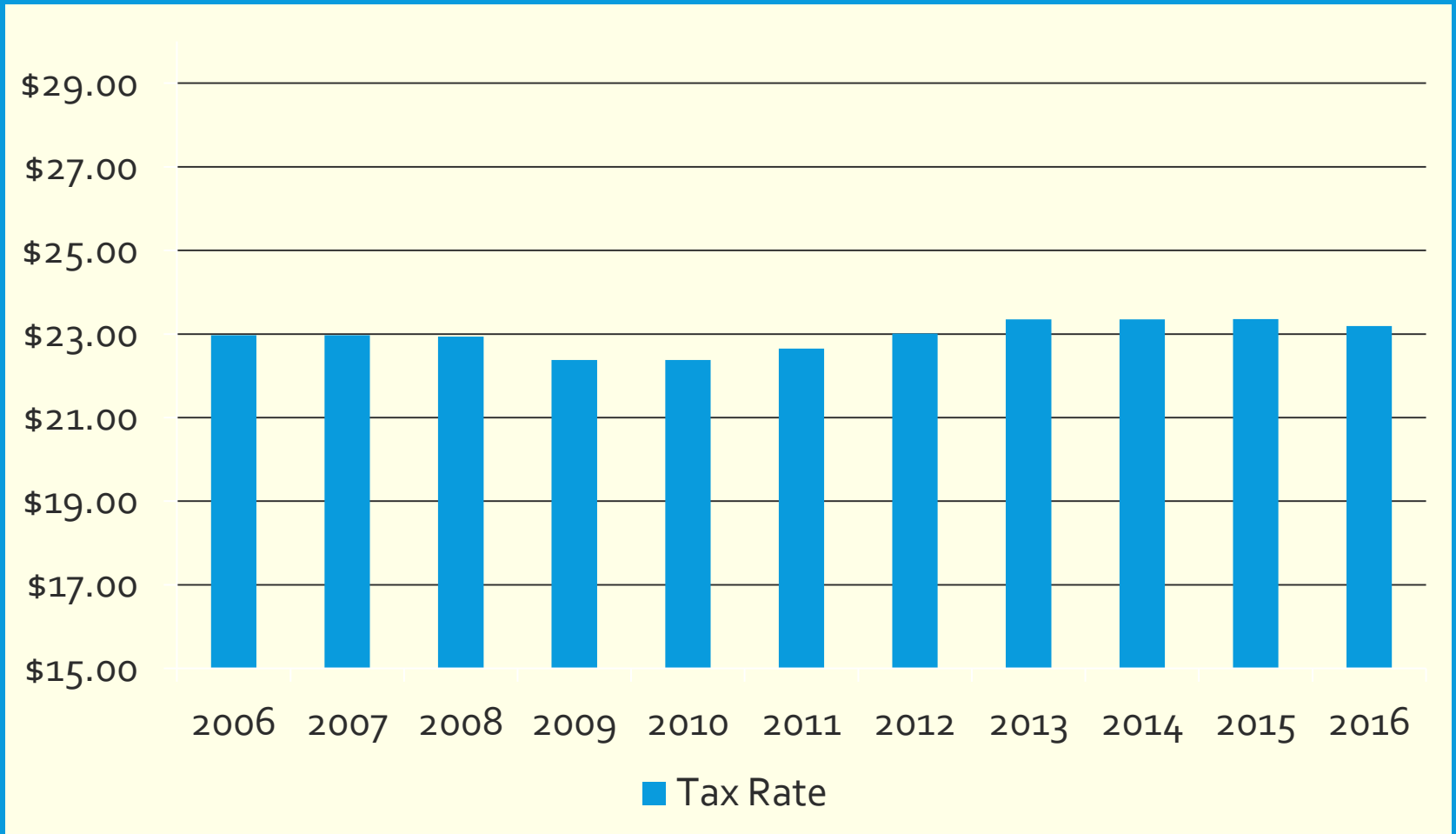
# ASSESSMENT ASSUMPTIONS

	<b>2015-16 Actual</b>	<b>Assumed % Change from 2015-16</b>	<b>Projected 2016-17 Assessments</b>
Clarkson	\$40,538,502	0.00%	\$40,538,502
Greece	\$717,349,712	1.50%	\$728,109,958
Hamlin	\$153,104,358	0.00%	\$153,104,358
Parma	\$676,572,412	1.50%	\$686,720,998
<b>Total</b>	<b>\$1,587,564,984</b>	<b>1.32%</b>	<b>\$1,608,473,816</b>

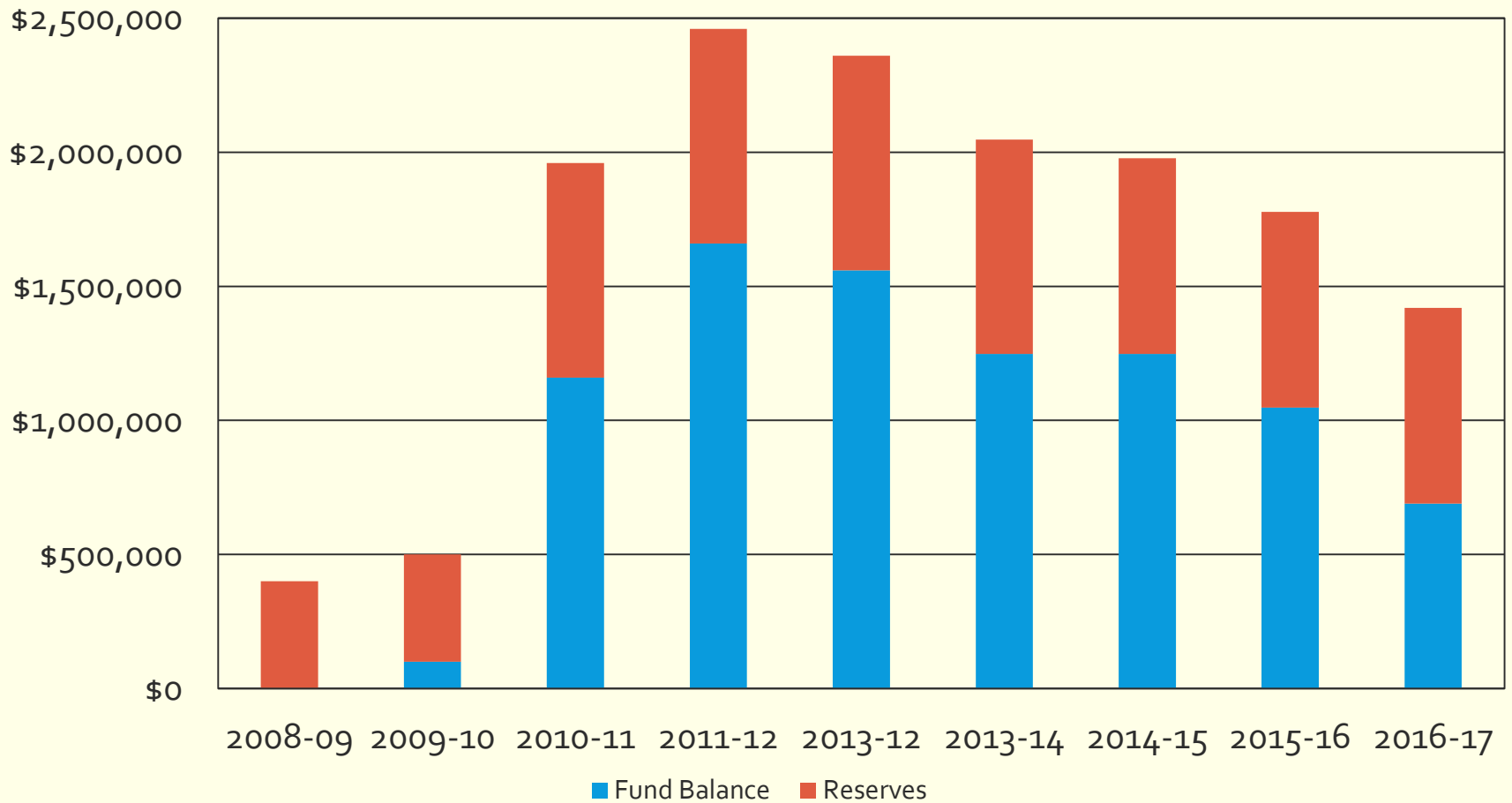
# PROJECTED TAX RATES

Town	2015-16 Actual	2016-17 Projected	\$ Change in Rate	% Change in Rate
Clarkson	\$ 23.76	\$ 23.67	\$ (0.09)	-0.39%
Greece	\$ 23.29	\$ 23.19	\$ (0.10)	-0.41%
Hamlin	\$ 23.29	\$ 23.19	\$ (0.10)	-0.41%
Parma	\$ 23.29	\$ 23.19	\$ (0.10)	-0.41%

# HILTON TAX RATE HISTORY



# HISTORY OF APPROPRIATED FUND BALANCE



# NEXT STEPS

- Submission of Property Tax Report Cards – April 13
- Submission of Administrative Compensation Disclosure – April 13
- Board Approval of BOCES Budget – April 26
- Board Election of BOCES Board Members – April 26
- Budget Hearing – May 10
- Annual Budget Vote – May 17