

Hilton Central School District
2016-17 First Draft Budget

March 8, 2016

Outline of Presentation

- The Starting Point – Rollover Budget
- First Draft Budget Development Process
- Objectives of Budget Adjustments
- Changes from Rollover Budget
- The First Draft Budget
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The Starting Point – Rollover Budget

Description	2015-16 Budget	2016-17 Rollover	\$ Change	% Change
Total Expenditures	\$76,925,369	\$79,992,627	\$3,067,258	4.0%
State Aid	\$34,263,737	\$36,466,952	\$2,203,215	6.4%
Other Revenues	\$3,897,000	\$3,897,000	\$0	0.0%
Fund Balance/Reserve	\$1,777,945	\$1,777,945	\$0	0.0%
Property Tax Levy	<u>\$36,986,687</u>	<u>\$37,325,516</u>	<u>\$338,830</u>	<u>0.9%</u>
Budget Deficit	\$0	\$525,214	\$525,214	100.0%

The 1st Draft Budget Development Process

- Compilation of committee budgets
- Validation of Rollover Budget data to actual roster of employees, actual BOCES costs, actual State Aid, etc.
- Finalization of population of retiring employees and calculation of economic impact
- Determination of impact of capital project bonding on property tax cap

Objectives of Budget Adjustments

- Refine Rollover Budget estimates with up to date assumptions and actual requests
- Determine potential revenue gain from Legislative adoption of State Aid plan
- Determine potential for funding initiative requests

Changes to Rollover Budget

• BOCES Actual Costs	\$ 58,645
• Retirement Savings	-\$527,338
• TRS Adjustment	-\$ 79,003
• Other Reductions	<u>\$ 22,482</u>
• Total Increases/ (Decreases)	-\$525,214

First Draft Expenditure Budget

	2015-16	2016-17	\$ Change	% Change
Central Services	\$ 6,817,369	\$ 7,057,543	\$ 240,174	3.52%
Instruction	\$ 39,523,550	\$ 40,106,294	\$ 582,744	1.47%
Transportation	\$ 3,831,818	\$ 3,882,212	\$ 50,394	1.32%
Benefits - Statutory	\$ 9,076,600	\$ 8,605,852	\$ (470,748)	-5.19%
Benefits - Contractual	\$ 9,305,127	\$ 9,863,803	\$ 558,676	6.00%
Debt Service	\$ 8,270,905	\$ 8,451,709	\$ 180,804	2.19%
Capital Fund Transfer	\$ 100,000	\$ 1,500,000	\$ 1,400,000	1400.00%
Total	<u>\$ 76,925,369</u>	<u>\$ 79,467,413</u>	<u>\$ 2,542,044</u>	<u>3.30%</u>

First Draft Revenue Budget

SOURCE	2015-16	2016-17	Change	% Change
Sales Tax	\$ 2,864,750	\$ 2,939,750	\$ 75,000	2.62%
Investments	\$ 103,838	\$ 28,838	\$ (75,000)	-72.23%
Rental/Refund	\$ 325,000	\$ 325,000	\$ -	0.00%
Charges for Services	\$ 268,500	\$ 268,500	\$ -	0.00%
Medicaid & Other	\$ 334,912	\$ 334,912	\$ -	0.00%
State Aid	\$ 34,263,737	\$ 36,466,952	\$ 2,203,215	6.43%
Property Taxes	\$ 36,986,687	\$ 37,325,516	\$ 338,830	0.92%
Appropriated Fund Balance	\$ 1,048,000	\$ 1,048,000	\$ -	0.00%
Transfer from Retirement Reserve	\$ 329,945	\$ 329,945	\$ -	0.00%
Transfer from Debt Service	\$ 400,000	\$ 400,000	\$ -	0.00%
Total Revenue Budget	\$ 76,925,369	\$ 79,467,413	\$ 2,542,044	3.30%

Proposed Initiatives

- Creation of 10 new coaching positions
- Conversion of 2 seasonal grounds positions into 1 new year-round position
- Restoration of 2 Psychologists Intern positions
- Creation of Special Education FACS Class
- Creation of additional Technology instructional support position
- Creation of 6 new “floating route” positions for experience bus drivers
- Creation of additional Bus Operations Supervisor position

Next Steps

- Continue to scrutinize for efficiencies in preparation for State budget adoption
- Prioritize proposed initiatives and additional funding requests for utilization of additional funding from Legislative adoption of budget
- Finalize staffing
- Get clear direction from towns on assessment changes to develop property tax rate projections