



Hilton Central School District

2016-17 BUDGET SCENARIOS

MARCH 22, 2016

Political Dynamics of State Budget

- ▶ Governor
 - ▶ Provided detailed school aid runs this year for proposed \$990 million increase
 - ▶ Partially restored remaining GEA
 - ▶ Did not connect aid increases to any other legislative actions
- ▶ Assembly
 - ▶ Has passed a budget that increases State Aid by \$2.1 billion
 - ▶ Fully restored GEA
- ▶ Senate
 - ▶ Has passed a budget that increases State Aid by \$1.6 billion
 - ▶ Fully restored GEA

Components of School Aid Proposals

Aid Category	Governor	Assembly	Senate
Formula Aids:			
Foundation	\$16,122,760,000	\$17,222,760,000	\$16,736,760,000
Gap Elimination Adjustment	<u>-\$244,190,000</u>	<u>\$0</u>	<u>\$0</u>
Total Formula Aids	<u>\$15,878,570,000</u>	<u>\$17,222,760,000</u>	<u>\$16,736,760,000</u>
Expense Aids			
Building	\$3,026,160,000	\$3,026,160,000	\$3,026,160,000
All Other	<u>\$4,855,580,000</u>	<u>\$4,855,580,000</u>	<u>\$4,855,580,000</u>
Total Expense Aids	<u>\$7,881,740,000</u>	<u>\$7,881,740,000</u>	<u>\$7,881,740,000</u>
Total State Aid	<u>\$23,760,310,000</u>	<u>\$25,104,500,000</u>	<u>\$24,618,500,000</u>
Increase over Governor		\$1,344,190,000	\$858,190,000

Goals for Use of Additional Funding

- ▶ Tax Levy
 - ▶ Current proposed levy increase is \$338,000, or 0.9%
 - ▶ No reduction below this level is recommended
- ▶ Appropriated Fund Balance and Reserves
 - ▶ Continue to wean District off of reliance on fund balance and reserves for balancing budget
- ▶ Funding of Initiatives
 - ▶ Prioritize proposed initiatives based on expected improvements in students achievement, improvements in operating efficiency, or maintenance of physical plant

Possible Responses to State Aid Scenarios

	1st Draft Budget	Assembly	Senate
Total State Aid	\$36,466,952	\$37,563,102	\$37,263,102
Property Tax Cap	\$37,325,516	\$37,325,516	\$37,325,516
Tax Cap % Limit	0.92%	0.92%	0.92%
Other Revenues	\$3,897,000	\$3,897,000	\$3,897,000
Appropriated FB & Reserves	<u>\$1,777,945</u>	<u>\$1,777,945</u>	<u>\$1,777,945</u>
Total Available Resources	\$79,467,413	\$80,563,563	\$80,263,563
First Draft Budget Expenditures	\$79,467,413	\$79,467,413	\$79,467,413
Surplus/(Deficit)	<u>\$0</u>	<u>\$1,096,150</u>	<u>\$796,150</u>
Scenario Plans:			
Reduce Expenditures			
Reduce Levy Increase		\$0	\$0
Reduce Appropriated Fund Balance		\$596,150	\$396,150
Fund Initiatives		\$500,000	\$400,000
Total Scenario Plans		<u>\$1,096,150</u>	<u>\$796,150</u>

Next Steps

- ▶ Monitor State Budget Negotiations
- ▶ Prioritize Initiative Proposals
- ▶ Evaluate Accuracy of Budget Settlement Projections if State Budget is Adopted
- ▶ Determine State of Readiness for Superintendent Budget Recommendation for April 12.